

Fiscal Advisory Committee
DRAFT By-laws
presented for consideration April 21, 2003

Committee Charge

The purpose of this committee shall be to review the University's fiscal resources and to make recommendations regarding the utilization of these fiscal resources to the President's *executive staff*. **The committee will report business on a regular basis to the Forum's executive committee and/or the University Forum and make it available on the worldwide web.** The committee will focus its efforts on the following activities:

- Becoming knowledgeable about the internal and external mandates that affect the allocation of the University's fiscal resources;
- Examining the University's plans and priorities in making recommendations regarding current and on-going initiatives;
- Reviewing and providing recommendations on the University's operational budget;
- Advising or recommending the disbursement of supplemental and discretionary funds as they become available;
- Providing an annual report to the University Forum that summarizes committee activity for the year;
- Advising administration on the format of financial report(s) which are to be presented to the University Forum at least annually.

Committee Membership and Structure

The Fiscal Advisory Committee is composed of members *elected from the Faculty and Staff* and *appointed by the* Student Government Association.

The committee shall consist of five faculty, one from each school and one professional librarian; four staff, at least one being classified as an exempt employee and one being classified as a non-exempt employee who is exempt from union representation; and two students, at least one of which is an undergraduate student. The Vice President of Administration and Finance, the Provost, **and the Senate presidents, including the president of the SGA,** will serve as ex-officio and non-voting members.

Faculty and staff shall serve three-year terms of office. Students shall serve one-year terms of office.