

THE DEVELOPMENT OF SCHOOLS OF

BUSINESS

1881 - the first business school - Wharton School of Finance & Commerce at the University of Pennsylvania

The Wharton School was founded nearly 100 years ago. Its first home was College Hall.

In 1904, Wharton became an autonomous undergraduate program and moved to Logan Hall, the former Medical School facility. This was to be a temporary home for Wharton. Yet it wasn't until after World War II—when the jump in enrollment made Logan hopelessly overcrowded—that push came to shove, literally.

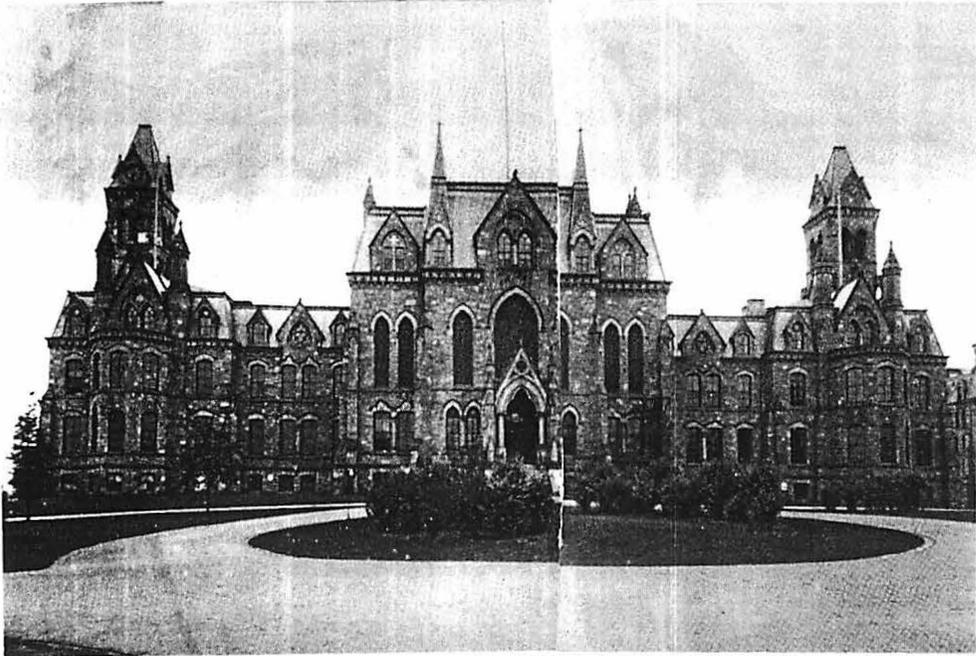
When Dietrich Hall opened its doors in 1952, the need for this fine new facility was long overdue. But continued growth, particularly in the MBA program and in sponsored research, found the Wharton School once again drastically short of space.

Twenty years later, in 1972, with the opening of Vance Hall, some of the space pressure on Dietrich was relieved . . . temporarily. Vance provided a home for our 1,300 MBA students, several research centers, and the computer center.

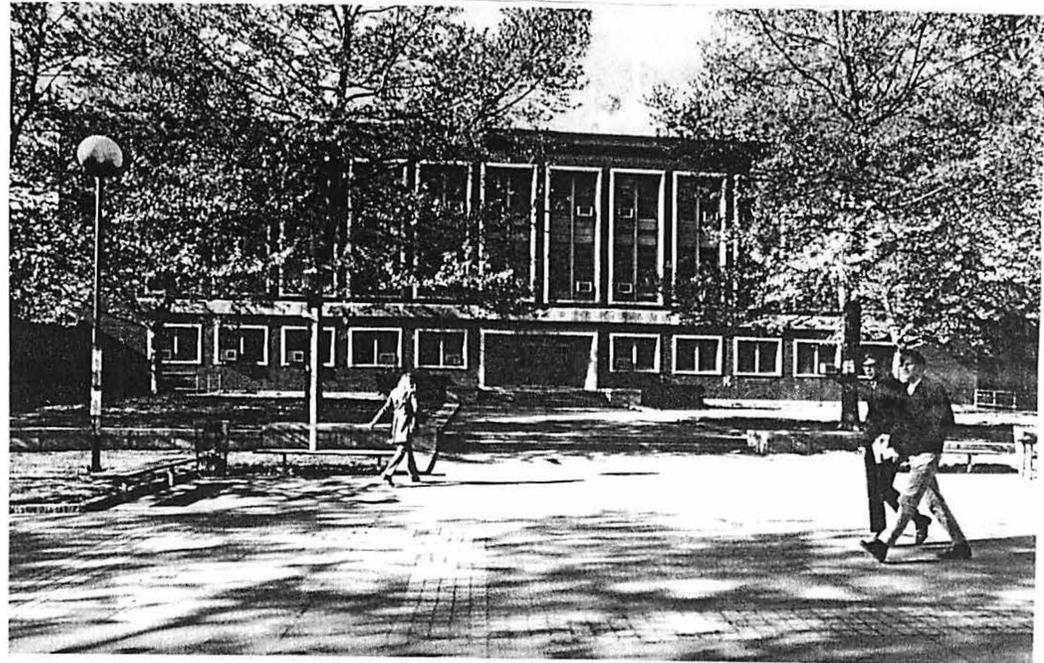
Unfortunately, the critical need to update Dietrich did not disappear with the opening of Vance Hall. Dietrich continues to be the home of nine of the Wharton School's twelve departments, the workplace of 186

faculty members, the educational base for 1,800 undergraduates and 1,200 evening students, and the administrative center of a school that leads the nation in the volume of its business and economic research.

Joseph, mfr.; b. Philadelphia, Mar. 1826; ed. by Pvt. tutors; (Sc.D., Univ. of Pa., LL.D., Swarthmore Coll.); clerk in mercantile house, 1845-47; afterward a white lead mfr. and connected with other enterprises; mgr., 1853-63, the Lehigh Zinc Co., for which he built, 1850, the 1st successful spelter works in U.S.; purchased, 1873, the Gap Nickel Mines, Lancaster Co., Pa., and established in Camden, N.J., the first successful nickel and cobalt works in America; dir. Bethlehem Iron Co.; subsequently in Bethlehem Steel Works, the first armor plate plant in America; also identified with several ry. and other corps. Sole owner 3 blast furnaces at Wharton, N.J., and of Andover Iron Co., Phillipsburg, N.J. Pres. bd. of mgrs., Swarthmore Coll., and endowed its chair of history and economics; also founded the Wharton Sch. of Finance and Commerce, Univ. of Pa., which he has given \$500,000. Originally Whig; Republican since that party was formed; declined a sure election to Congress; head of McKinley electoral ticket of Pa., 1896. Home: Millstown, Pa. Died 1899.



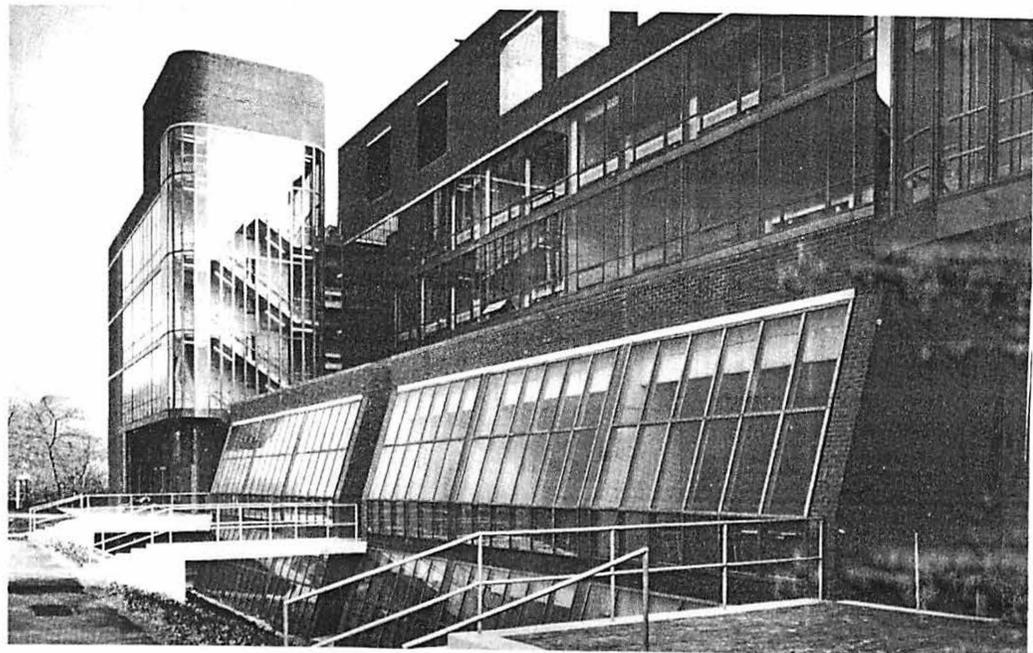
College Hall



Dietrich Hall



Logan Hall



Vance Hall

BUSINESS SCHOOLS

- 1898 - 2nd oldest - University of California, Berkeley
- 1898 - University of Chicago School of Business (offered 1st Ph.D., 1920)
- 1900 - Amos Tuck School of Business - 1st graduate school of business
- 1908- Harvard Graduate Business School
- 1914- MIT School of Business and Engineering Management
- 1917 - University of Washington Grad. School of Business
- 1919 - Syracuse University School of Management
- University of Michigan
- 1920 - Indiana University School of Commerce and Finance
- 1925 - Stanford University School of Business