

To: Jerome DeRidder

From: Ying Wu

Subject: Senate recognition

CC:

Dear Dr. DeRidder:

As you have probably known, five economics students from my Intermediary Macroeconomic Theory course (ECON 305) last semester won first place in the 2002 College Fed Challenge in Baltimore. Last Thursday (January 30), I, as the faculty coach to the winning team, went with the students, their parents, Dean Moore, and Director of Media Relations, to Baltimore to attend a ceremony/reception organized by the Baltimore Branch of Federal Reserve Bank in Richmond. The ceremony was held to celebrate Salisbury University team's championship in the competition. The Senior Vice President of Federal Reserve Bank in Richmond handed a beautiful trophy to the Salisbury team. The Richmond Fed's web site has reported the SU team's success since November last year:

<http://www.rich.frb.org/econed/fedchallenge/fc-collegebalt.html>

In a speech at the January 30th ceremony, the Richmond Fed highly commended Salisbury team's presentation in November's competition upon our emphasis on looming deflation as a new threat to the economy and our consideration of it in the monetary policy decision. The Richmond is highly impressed by Salisbury team's perspective and indicates that that is why Salisbury University has won first place in the competition though our coach and team are in their first time to participate. According to the panel of judges, the history of College Fed Challenge in Baltimore has only seen one case in which a team won first place in its first-time participation of the competition - the team was Georgetown University in year 2000.

I have summarized the background and process of the 2002 College Fed Challenge in the attached file. Indeed, the recently finished Fed Challenge is a test of our students' quality of learning and faculty's quality of teaching. Under the leadership of our Department and Perdue School, with the university mission in our mind and the support of our faculty, we are glad to say that we prevailed against the nine other colleges/universities in the competition and we made it. As a course instructor and team coach, although I feel personally humble for the huge honor, the achievement deserves its recognition as it's the honor for the team work and Perdue School.

Dr. DeRidder, I hope that this email and the attached file are useful for your consideration. I highly appreciate your consideration and support.

Thank you very much.

Ying Wu, Ph.D.  
Associate Professor of Economics  
Department of Economics and Finance

Franklin P. Perdue School of Business  
Salisbury University  
Salisbury, MD 21801-6860

Tel: 410-543-6343  
FAX: 410-546-6208  
Email: YXWU@SALISBURY.EDU