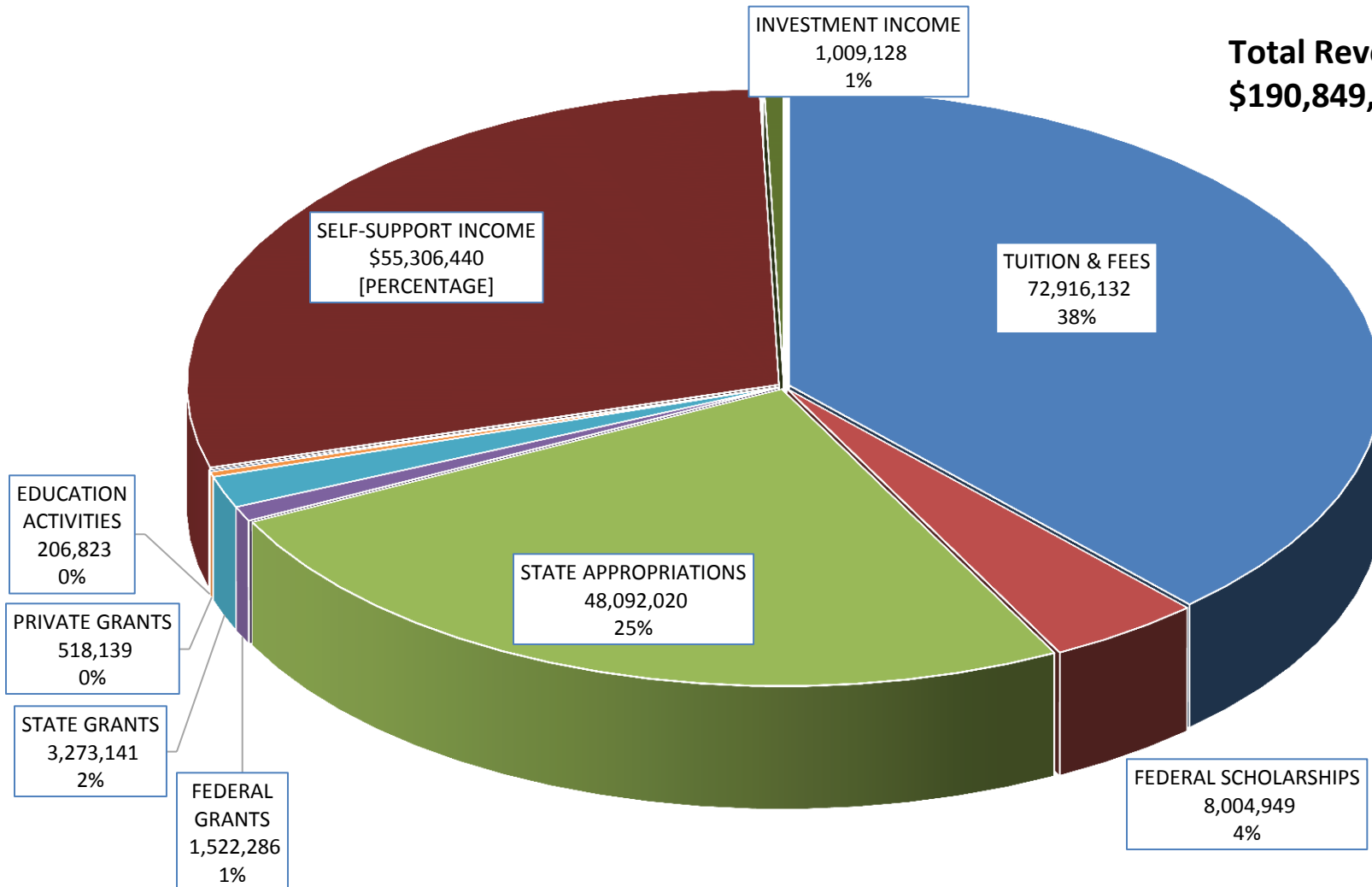

FY2016

Revenues & Expenditures

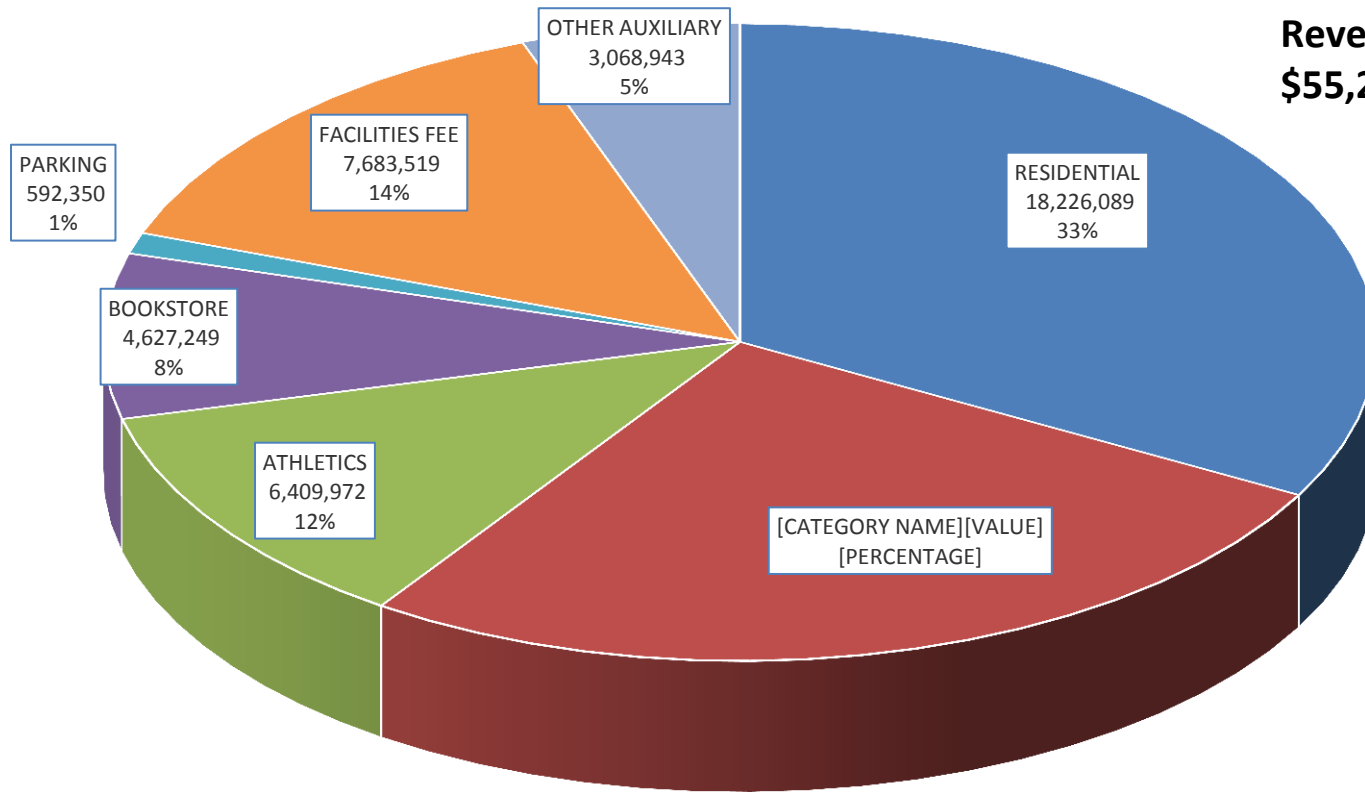
FY2016 REVENUE BY SOURCE

Total Revenue:
\$190,849,058



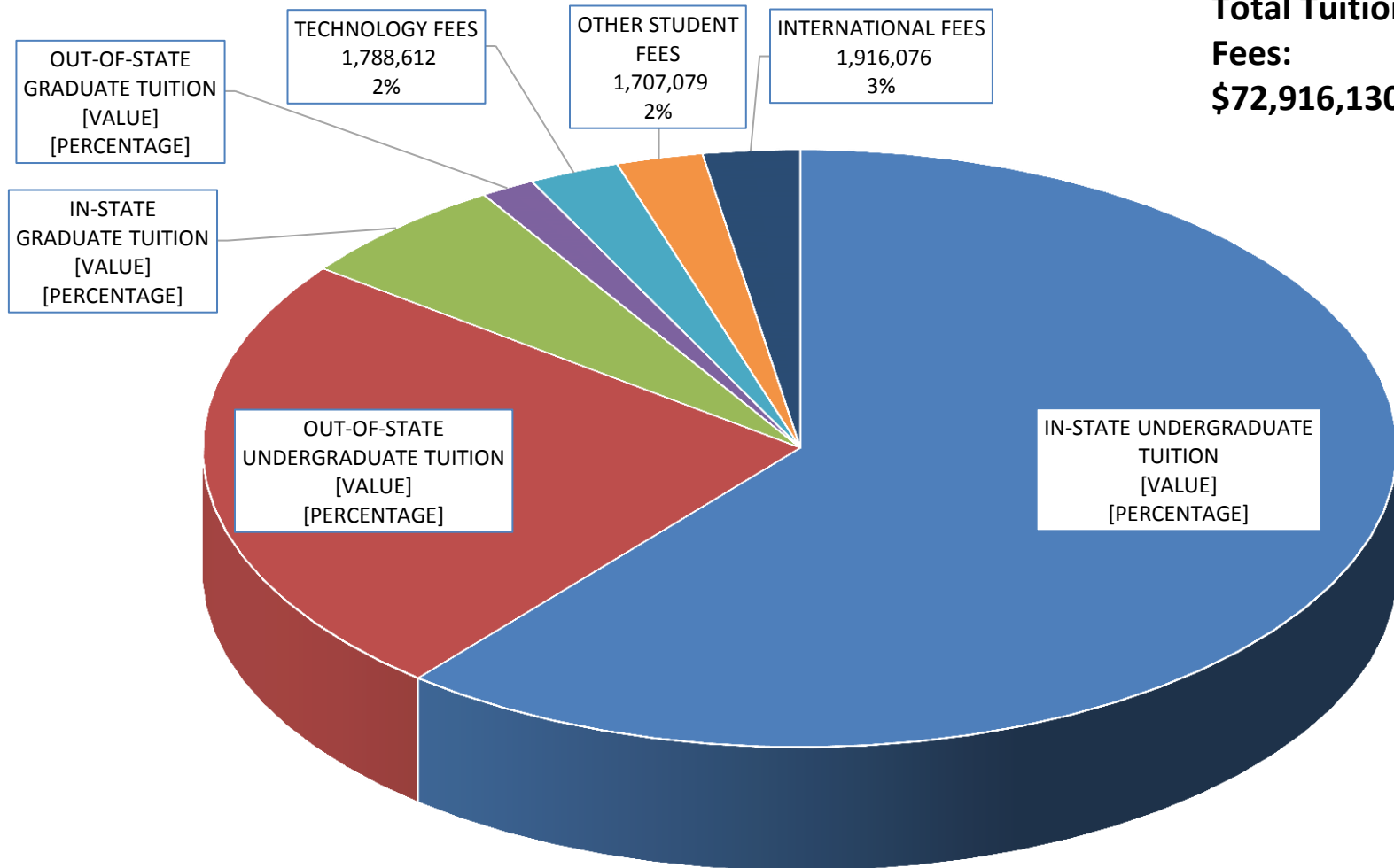
FY2016
AUXILIARY REVENUE BY CATEGORY

**Total Auxiliary
Revenue:
\$55,287,998**



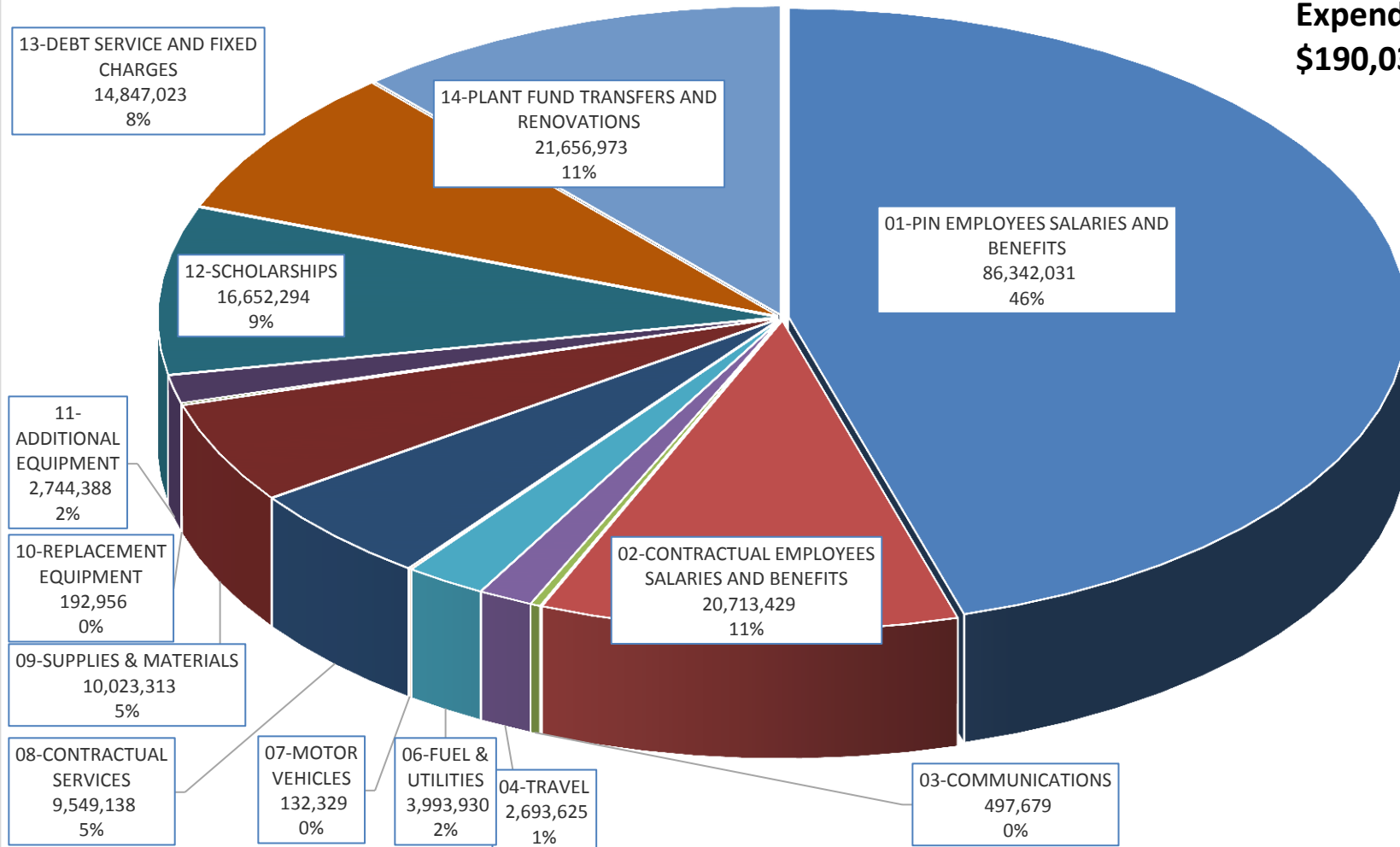
FY2016 TUITION AND FEES BREAKDOWN

**Total Tuition &
Fees:
\$72,916,130**



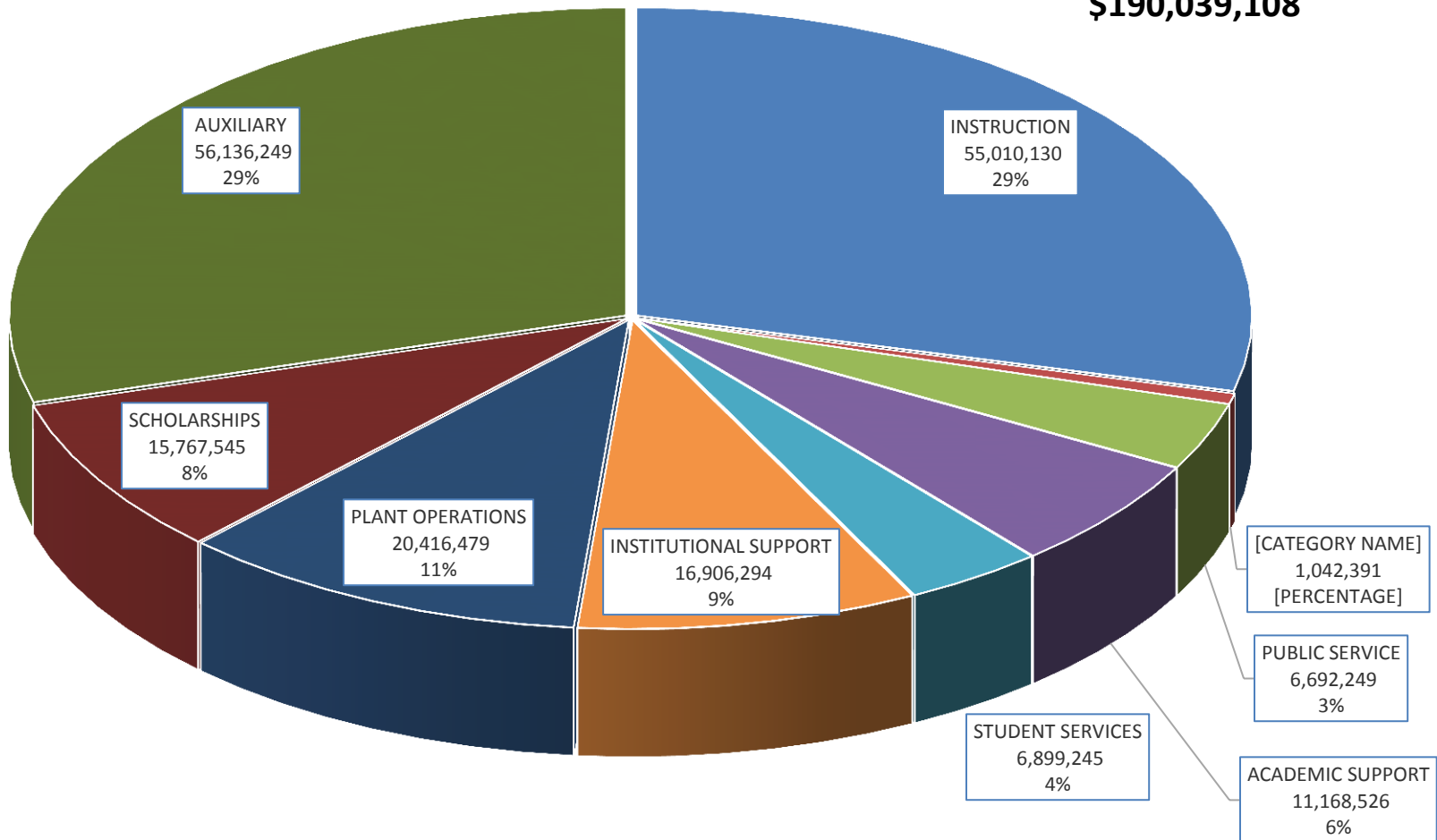
FY2016 PROGRAM EXPENDITURES BY SOURCE

**Total
Expenditures:
\$190,039,108**



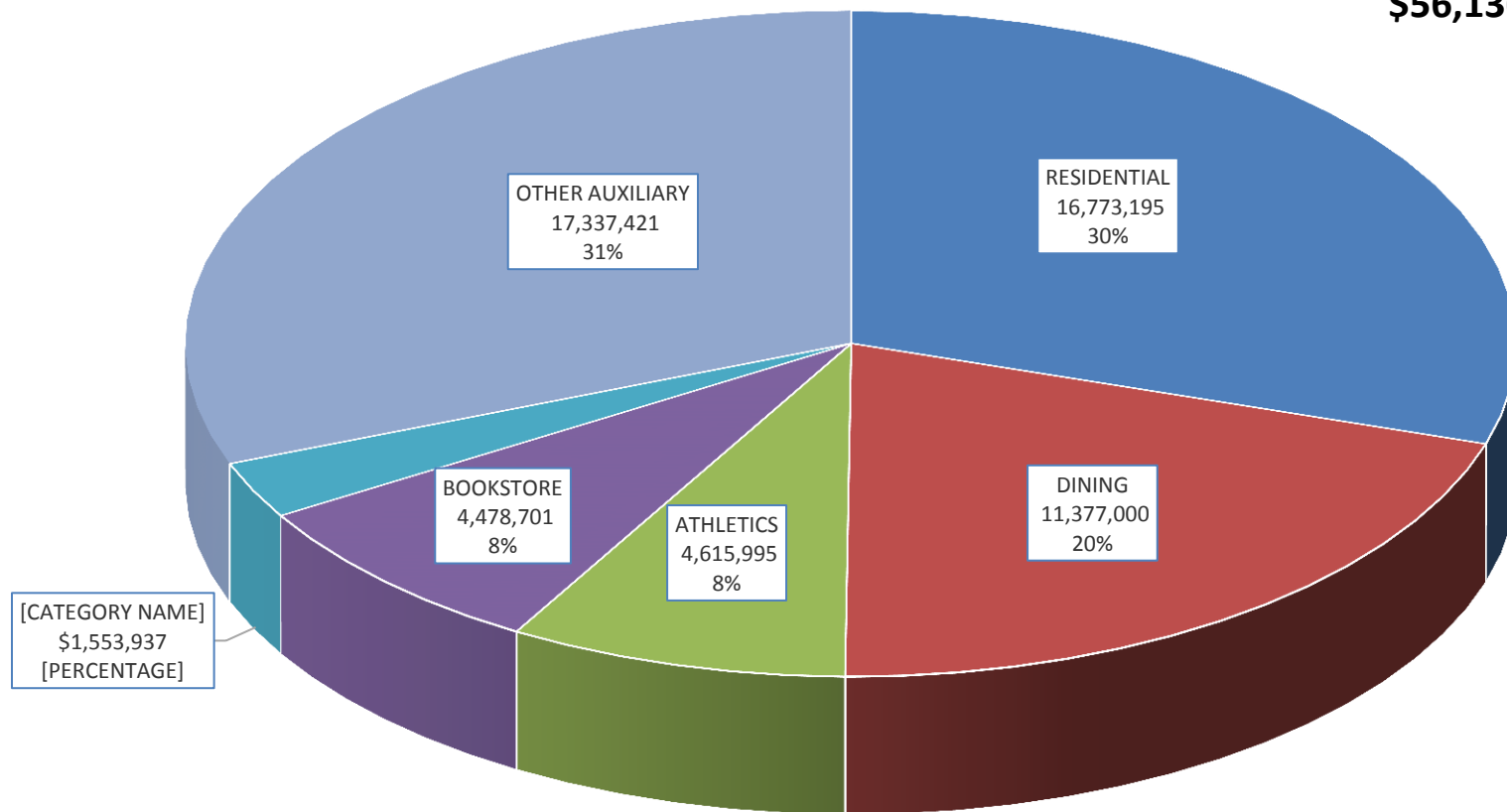
**FY2016
EXPENDITURES BY PROGRAM**

**Total
Expenditures:
\$190,039,108**



FY2016
AUXILIARY EXPENDITURES BY CATEGORY

**Total Auxiliary
Expenditures:
\$56,136,249**



Note: Other Auxiliary Expenditures include \$15,126,384 of transfers to Plant Fund Balance.

- Continued roll-out towards **RCM** (Responsibility-Centered Management) budgeting
- Budget Enhancement process
 - SPBC – Strategic Planning and Budgeting Committee
 - Executive Staff
- Equity pay
- USM-mandated Exempt Pay Schedule adjustment
- FLSA for Exempt Staff (?)
- December: State of Maryland/USM 1% take back = \$560,000
- 5 positions cut
 - 2 from Academic Affairs; 2 from A&F; 1 from Student Affairs

Approved FY18 budget:

- Fund balance “give back” (USM - \$30M.....SU=\$1.2M??)
- \$560K budget reduction carry-over
- Tuition and Fees increase capped at 2%
- **“FLAT” BUDGET:** \$3.3M allocation increase to budget
 - \$2.3M “owed” from last year for opening of GAC
 - FY17: we had to take out of our Fund balance/Plant Funds
 - Remaining \$1M increase to cover mandatory costs (health insurance & retirement increases)
- No merit or cola
- Capital projects
 - None in queue; none funded
 - Permission to fund natatorium from Fund balance
- Minimal Chance to request PINs

On Campus:

- Continue roll out of RCM budgeting and SPBC enhancement process
- USM mandated Non-exempt Pay Schedule adjustment = \$219,554
- Other pending items/decisions.....
- FY18 SU Budget Submission and Enhancement Requests were due **March 31, 2017** to the Budget Office.
- Continue to “right-size” the departmental budgets as it takes time to decentralize and refine the process.

PROPOSED tuition and fees increases:

- UG resident – 2%
- UG non-resident – 5%
- Fees – 3.3%
- Board – no increases
- Room – 3%

Questions?

