



CoBNews



CoB Honors Reception

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Contact Information:

Dr. Ahmad Tootoonchi, Dean
tootoonchi@frostburg.edu
 301-687-4740

Dr. Sudhir Singh, Associate Dean
ssingh@frostburg.edu
 301-687-4093

Created By:

Ms. Stacy Wassell, Executive Administrative Assistant
swassell@frostburg.edu
 301-687-4019

Erin Mathews, Graduate Assistant
emmathews0@frostburg.edu

On Friday, May 6, 2011, in the Lane Center Atkinson Room, approximately 143 administrators, faculty, staff, students, parents, friends, and family gathered to celebrate the College of Business Annual Honor's Reception.

One of the highlights of the event is naming the Alumnus of the Year. This year's recipient, Mr. Michael Gallagher, a 1984 Accounting graduate, was selected due to his role as Managing Partner of the Assurance Quality & Transformation functions within PricewaterhouseCoopers focusing on audit quality. He leads the National Office in the areas of Accounting Services, SEC Services, Risk Management, Strategic Thought Leadership, Auditing Services, and Audit Methodology. He frequently speaks at industry events and relayed to our own students at the reception how important his education, contacts, and experiences here at FSU helped him to succeed.

The program culminates with naming and recognizing many of our students that have received scholarships for the following academic year and recognizing the outstanding contributions of students from the current academic year. Each department, Accounting, Economics, Management, and Marketing and Finance have their individual schol-

arships and awards to announce. There are also MBA Honors that are named. Individual student leaders from the various FSUBusiness Organizations are recognized for their participation throughout the year. Special recognition is given to members of the Student Advisory Council, Beta Gamma Sigma Inductees, and the VITA Program Volunteers. This year we had two faculty members, Dr. William Anderson and Dr. Yan Bao, that were recognized for their academic commitments to FSU. We also had two other faculty (Dr. Cathy Ashley-Cotleur and



Michael Gallagher, PricewaterhouseCoopers

Dr. Amit Shah) and three Graduate Assistants (Ms. Kayla Combs, Ms. Amee Patel, and Ms. Chelsea Wassell) that were recognized for their efforts in going the "Extra Mile" in the areas of Teaching, Research, and Service to the College of Business.

Trident Holds Business Competition

Students were able to showcase their entrepreneurial spirit by participating in a Business Competition, on May 4, 2011, sponsored by the Trident Initiative funded by proceeds from prior years' conference events and residual funds from the original Coleman Foundation Grant. It was a huge success with five presentations from Dr. Marty Mattare's Business Plan Development course. Ideas ranged from cupcakes to an athletic center. There was even a futuristic three-wheeled, 100mpg, two-seater automo-

bile introduced!

Cash and appreciation prizes were awarded. First place winner was Chris Loew. Second place went to Tylor Streett and James Thompson finished with third. Appreciation prizes were given to Elizabeth Mason, Brad Fowler, Matt Cosner, and Ashley Moore. Next year the plan is to open the competition to include other institutions in the region and make this a signature event for the Trident Initiative.

Words from the Dean:

I am proud and privileged to invite you to review the reestablished and redesigned Newsletter of the College of Business. During Academic Year 2010-2011, our faculty, staff, and students have been very active and productive in various fields.

First, in October 2010, after going through a long process and several activities and interviews, we were granted the certification to maintain the accreditation of our business programs by the Association to Advance Collegiate Schools of Business (AACSB). AACSB has 1,200 members in 78 countries. There are over 12,000 schools and colleges of business around the world, but only less than 5 percent have earned accreditation by AACSB. We owe this wonderful achievement to the full support and encouragement from our president, Dr. Gibraltar and our Provost, Dr. Simpson, as well as the rest of the FSU community, the Advisory Board of the College, and our wonderful faculty, staff, and students who played an active role during the AACSB Team's visit.

Our MBA program enrollment has grown by approximately 50% in the past two years, and in the past year, our faculty members published a total of 60 articles in refereed journals and made numerous presentations at national and international conferences. Three of our MBA students (Thomas Teets, Matthew Mallozzi, and Peter Letourneau) had an Award Winning paper published in the student track of the 2011 Business Research Yearbook of the International Academy of Business Disciplines.

The College of Business has taken important steps towards globalization by encouraging and facilitating our faculty and students' involvement in teaching and learning in countries outside the United States. I am pleased to announce that in the past academic year, nine faculty members and several students from our college had some kind of educational experience in six different countries (Bosnia, China, Ecuador, Germany, India, and Japan). Additionally, we signed agreements with La Rochelle Business School in France, Oriental College and Hunan University of Commerce in China, as well as IBSAR and Santhigiri College in India for recruitment and exchange of students and faculty.

Our Advisory Board members have provided us with suggestions to revise the College of Business vision, mission and master goals, participated in business classes, made presentations, and given our students numerous internship opportunities.

Further, our faculty, students, and staff have been very active in the local community. Dr. Evan Offstein has been busy providing local and regional businesses with professional consulting services. Drs. Shah and Sigerstad will co-present on the topic of Visioning and Strategic Planning as part of the 2011 Regional Leadership series spearheaded by The Greater Cumberland Committee. Dr. Sudhir Singh, Associate Dean of the College of Business, organized the Trident Initiative Annual Conference, which generated enthusiastic participation of professionals and entrepreneurs from the local community. Our students have been involved in management, marketing, and entrepreneurship projects with and for local businesses. We are proud of our relationship with the local community and continue to foster collaborative relationships between the College of Business and the rest of the university, as well as, the surrounding community.

The most recent exciting event for our students has been our partnership with global enterprise application software leader, SAP AG, through the University Alliances program, a global initiative that is currently being embraced by 1,000 member campuses in over 60 countries. This endeavor will provide our participating faculty with the resources necessary to teach technology-driven integrated business processes and strategic thinking in their courses. Students will acquire valuable hands-on experience with state-of-the-art software as applied to their chosen fields, with significantly enhanced opportunities for employment both locally and globally. Courses utilizing SAP software are being piloted as early as fall 2011 by Drs. Richard Johnson, Joanna Shore, and Shakil Rahman.

It has always been our goal to provide students with a supporting and nurturing environment that facilitates their learning and helps them reach their highest potential. I believe that we have been successful in achieving this goal. I am truly proud to be part of such a wonderful college and a member of such a high-quality team of faculty and staff.

Please visit us on our College of Business web site and learn more about our programs as well as the achievements of our faculty, staff, and students.

Dr. Ahmad Tootoonchi
Dean, College of Business

SHRM's "Big Event" is a Big Success!

The Frostburg State University Student Chapter of the Society for Human Resource Management had a busy spring semester. Members planned and participated in numerous fund raising and educational activities. Students also organized and conducted several community service projects, including a Red Cross Blood Drive, Arboretum clean up, and Relay for Life.

As usual, the culminating event of the semester was the "Big Event" which was held April 22, from 9 a.m. – 2 p.m. in the Lane Center Atkinson Room. The event is open to students campus wide, and approximately 80 students and faculty attended. Speakers for the morning sessions were Jeannette Fitzwater, Senior Vice President of First

United Bank & Trust, and Theresa Owens, Field Campus Recruiter for Target Corporation. Debra Schindler of Union Memorial Hospital shared her experiences with culture building and organizational change. Attendees offered extremely positive feedback on the event, stating that they found the speakers to be both informative and entertaining.

Conducting a successful "Big Event" requires much dedication and many hours of effort on the part of the students responsible for this occasion. Kudos are due to Ashley Daniels, SHRM President, and to Ashley Markowski (May graduate), Director of Corporate Relations, for all their hard work and conscientiousness!

Faculty advisor for SHRM is Dr. Gloria Harrell-Cook. She emphasizes that membership in SHRM is open to all students, regardless of their major. The organization focuses on education, networking, community service, and fun and friendship. Meetings are held every other week in Frampton 302. The Fall 2011 meeting scheduled will be posted on the bulletin board to the left of Dr. Harrell-Cook's office door at the beginning of the semester.

Beta Gamma Spring Induction

Beta Gamma Sigma is an international honor society recognizing the outstanding achievements of students enrolled in collegiate business and management programs accredited by AACSB International - The Association to Advance Collegiate Schools of Business. Membership in the Society is the highest recognition a business student anywhere in the world can receive in a baccalaureate or post-baccalaureate program in business.

Beta Gamma Sigma held its spring induction ceremony on April 29, 2011, welcoming fourteen new students, and Dr. Paul Lyons, faculty recipient, to its chapter. Under the advisement of Dr. Thomas Sigerstad the following were named as members: Donna Briner, Jennifer Hayden, Sheikh Islam, Paul Lyons, Daniel Mauk, Allison Morgan, Christina Murphy, Jordan Olsen, Victoria Pidich, Kendra Reese, Rashida Reid, Renata Rimsaite, Kathryn Shanholtz, Michael Stegmaier, and Walter Welsh.



Anthony Tossounian First Recipient of New BGS Scholarship



The local chapter of Beta Gamma Sigma and the national BGS headquarters is making available for Fall 2011 or Spring 2012 a scholarship for one of our members in pursuit of an undergraduate or graduate degree here at FSU.

Criteria for selection was based on a two page application and one to two page essay from the nominees. Faculty members were then

asked to weigh in their opinions based on scholarship, activities, experience, and character of each nominee. The winner of this year's scholarship is Mr. Anthony Tossounian, who plans to enter our MBA Program in Fall 2011.

Congratulations Anthony!!

Kudos to Dr. Dan Plucinski

"Over the past several years, Dan has been one of the most active faculty members in our student conduct process and this past year was at the top of the list in terms of participation. He has participated in cases that range from academic dishonesty to physical assaults. His approach is to be caring for the students involved and understanding of the expectations of our larger community. We are fortunate to have such caring faculty in our disciplinary process."

—Jesse Ketterman
Assistant Vice President of Student Services

College of Business Goes Global

"Tell me and I'll forget; show me and I may remember; involve me and I'll understand." —Chinese Proverb



Dr. Elesha Ruminski, **Dr. Jeff McClellan**, and Tracey Klickman accompanied a group of nine Frostburg State University students to China in the spring of 2011. The purpose was to learn about leadership in China as well as experience personal leadership development. The group journeyed to Beijing and Changsha, visiting Hunan Normal University, where they engaged in a series of dialogues and cultural experiences around the topics of leadership and intercultural communication with students from Hunan Normal. They were also privileged to meet Zhang Jianfei, mayor of Changsha, who discussed overpopulation, agricultural production, and housing development in the urban areas of the city. This was reinforced with the opportunity to visit a rice paddy development as part of learning about these issues and seeing it firsthand.

The other half of the trip was spent visiting cultural and historical sites such as the Great Wall, the Forbidden City, the Ming tombs, and Tianamen Square.

Guten Tag from Germany!

Teaching globally is part of Dean Tootoonchi's mission and master plan for the College of Business, allowing our faculty the opportunity to engage in cross-cultural and enriching teaching experiences. Dr. Mike Monahan and Dr. Amit Shah taught Strategic Management at Baden-Wurttemberg State University from May 31st to June 7th. Dr. Amit Shah said, "To teach in Germany was a truly global experience because students are not only German but from all over and working adults. Whatever we talked about in class they are readily applying in their work situation. They were a very engaging and interactive group."

Others that have had the opportunity to teach in Germany as well, include Dr. Tootoonchi, who taught two leadership classes at Baden-Wurttemberg. His connection resulted in an offer for Dr. Mark Anderson to teach Human Resources Management at the same institution in April 2011.

Others that are taking advantage of teaching and/or recruiting and building inter-curriculum relationships and exchanges around the globe include: Dr. Yan Bao, who is working to create international ties with Hunan University of Commerce and Oriental College; Dr. Evan Offstein who taught an MBA Course in Sarajevo for fourteen days in



June; Dr. Mark Lennon was in Japan this summer; and Dr. Jeff McClellan took a couple weeks to learn and study business Spanish in Guanajuato, Mexico.

Not lacking any serious media stardom, Dr. William Anderson, appeared on Russia Today TV where he offered some pithy commentary on the US space program vis-à-vis Russia.

MBA Student Recognition

Our MBA students Thomas Teets, Matthew Mallozzi, and Peter Letourneau, published a paper in the Business Research Yearbook Volume XVIII, Number 2, 2011. The paper is titled

"Recalibrating Executive Compensation: A Discussion and Possible Solution."

It received the Best Student Paper Award at the 2011 IABD Conference.

Intellectual Contribution

Carol Gaumer, Amit Shah, and Barry Foltos published the case, "Food Store of the Northern Lakes Cooperative," in the Case Research Journal, Volume 30: 2, pp. 69-82. Congratulations to Carol, Amit, and Barry!

Dr. Jacquelynne McLellan will be working this summer with two non-chain restaurants on effective strategies; one locally and the other in Raleigh, North Carolina.

New Faculty and Staff Joining CoB in Fall 2011



Dr. Tae-Nyun Kim, Assistant Professor of Finance. Ph.D., Rutgers, The State University of New Jersey; Master's of Applied Statistics, Ohio State University. Dr. Kim previously worked as a part-time lecturer and doctoral candidate at Rutgers Business School. His research interests are in Corporate Finance and Banking. Currently, Dr. Kim is working on a paper which studies the impact of pension plans on firms' speed of adjustment toward target capital structure. His teaching interests are in Corporate Finance, Investments, and Financial Markets and Institutions.



Dr. Mark Lennon, Assistant Professor of International Business. Ph.D. in Strategy and International Business, University of Rhode Island; MBA, Northeastern University, College of Business. Dr. Lennon brings much enthusiasm and experience to the classrooms through his nine years of teaching focusing on Strategy and International Business. With a Bachelor of Arts in Japanese and Chinese Languages from Williams College, Dr. Lennon will be a strong asset for our growing global contacts with FSU's College of Business.



Dr. Suzanne McCoskey, Assistant Professor in Economics. Ph.D. Economics, Syracuse University; MS, Applied Statistics, Syracuse University. Dr. McCoskey's experience ranges from teaching at the United States Naval Academy and the State Department Foreign Service Institute to the University of Pretoria in South Africa. Specializing in micro and introductory macroeconomics, she has regularly taught economic development, international trade and finance, economic statistics, and econometrics. Her current research is on foreign direct investment, specifically in Africa. Dr. McCoskey is fluent in German, French, Mandarin Chinese, and Spanish.



Ryan Kentrus, Lecturer, MBA in Business Administration and a BS in Business, Frostburg State University. Mr. Kentrus was formerly hired in 2007 as a Research Assistant and has taught as an adjunct instructor for the Department of Management. His expertise is in the fields of Business Ethics, Leadership & Human Behavior, and New Business Ventures. As well as being a valued faculty member, Mr. Kentrus is a Life Fitness Management Coach and Certified Personal Trainer.



Chelsea Wassell, Lecturer, Department of Management. M.B.A. in Business Administration and B.S. in Accounting, Frostburg State University. Ms. Wassell has been involved in FSU in various venues during her five years of studies. As an outstanding student in the classroom, Ms. Wassell also served on the Student Advisory Board, the Curriculum Committee, was a VITA volunteer, member of the Accounting Association, and was also a member of the Women's Volleyball Team for four years. Her future goals are to obtain her CPA within the next year and then pursue her Ph.D. in Accounting starting next fall.



Karin Tedesco, Administrative Assistant to the Department of Marketing and Finance. Karin moved to Frostburg in 1999 and worked part time for the Allegany County Board of Education. In 2003, she began working as the Main Street Manager for the City of Frostburg. It was here that she realized the value of having a University in the community and wanted to be a part of FSU. She was hired in 2008 as an Administrative Assistant in the Office of Leadership and Civic Engagement. She later transferred to the Residence Life Office, responsible for purchasing and budgets, hall security access, and coordination of late and early arrival students.

Retirements



Dr. Paul Lyons, Professor of Management in the Department of Management has retired after an outstanding record of 41 years of service to Frostburg State University. Dr. Lyons obtained his Ph.D. in Administration & Psychology from the University of Florida in 1970 following which, he joined Frostburg State as the Director of Institutional Research. Paul then distinguished himself as the Director of Graduate Studies and Dean of the Graduate School, and later served as Department Head and Director of the Center for Management Development. Paul has taught numerous courses at the graduate and undergraduate levels in organizational behavior and leadership, in addition to being a prolific researcher with the highest number of single-author publications within the College. Dr. Lyons' retirement is bittersweet for the entire College community given its high esteem of and affection for him, but we wish him a most joyous and healthy retirement!



Dr. Eileen Higgins, Instructor of Management in the Department of Management, retired after a 22-year long record of dedicated service to Frostburg State University. Dr. Higgins joined Frostburg State as a Visiting Lecturer in 1989. She obtained her Ph.D. in Management in the field of Organizational Processes from the University of Maryland at University College. Eileen has taught a wide gamut of courses at both graduate and undergraduate levels including Leadership Process, International Management, Strategic Change Management, and Ethics. In addition to impressive educational credentials and professional qualifications, Dr. Higgins has been an outstanding teacher and mentor to the many students that have been fortunate to take classes with her and who have noted the transformative effect she has had on them. Eileen, we wish you the best as you embark on the next exciting phase of your life's journey!



Lillian Taylor, Administrative Assistant to the Department of Marketing and Finance has retired after 15 years of service to Frostburg State University. She was hired in 1996 by the Ort Library before being hired as an Administrative Assistant for the MBA Department where she worked for many years. Lillian was then transferred to the Business Management Department. When this department broke into two parts, she took the position of Administrative Assistant to the Department of Marketing and Finance where she has done outstanding work for Frostburg State University since 2003. Thanks for your years of service. With your faith and family, we know you'll be very happy in your retirement.

Upcoming Events

Aug 19 CoB Faculty Retreat

Aug 31 Fall 2011 Classes Begin



College of Business

Guild 125

101 Braddock Road
Frostburg, MD 21532

301-687-4019 (phone)

301-687-3074 (fax)

www.frostburg.edu/colleges/cob