

Faculty Financial Affairs Committee Report Academic Year 2013-2014

In October 2014, the faculty financial affairs committee met with Ms. Betty Crockett and Mr. Alan Selser. They presented SU's budget estimates for 2015. Twenty one new faculties were being recruited in SU between 2013 and 2015. Also, potential mid-year budget reductions for FY 2014 proposed by USM were discussed. The impact for SU and plans on how to mitigate such a reduction without affecting faculty was discussed. For FY 2015 SU's enhancement proposal was presented with detail breakdown of how the money would be spent.

The VP for Administration and Finance meets and presents the same information two different committees: the Consortium Fiscal Affairs Committee and the Faculty Financial Affairs Committee. It was proposed that in the future both these committees will have a joint meeting when meeting with the administration.

In March 2014, the Committee reviewed Senator Dave Parker's proposed amendments and discussed the new purpose of the faculty financial affairs committee. All the committee members in attendance were in favor of the proposed amendments and with the FFA committee's new responsibilities. Senator Parker's amendment failed in the Faculty Senate and hence the Faculty Financial Affairs Committee's purpose stands unchanged.

Issues: The committee serves as a conduit to identify priorities and specific goals for each budget year, including but not limited to: classroom and teaching resources, research resources, library resources, travel funds, departmental budgets, and compensation for administrative and service responsibilities.