To: Natalie Hopson, Chair, Senate Faculty Financial Affairs Committee FROM: Michael O'Loughlin, President, Faculty Senate Re: Charge for recommendations on potential budget cuts

"In the light of the potential state government budget cuts, the Faculty Financial Affairs Committee shall review and make recommendations to the Senate regarding possible options for budget cuts that will seek to protect the academic mission of the University and the education of our students. Additionally, the recommendations will seek to be fair and equitable for faculty and staff, with retention of employment being a high priority. Some options to consider:

- 1. Continuation of hiring freezes
- 2. Cancellation of travel budgets
- 3. Forego merit pay increases

4. Furloughs - across the board or proportionally distributed, i.e., those with higher incomes take more days than those with lower incomes.

5. Other?

The Senate wishes to see a recommendation at its December 9, 2008 meeting."

Thank you for your attention to this matter.

Michael O'Loughlin President Faculty Senate